



# Payment Factory

## A BearingPoint Accelerator

This proven award winning Treasury solution allows you to align, centralize and optimize your payment and collection processes across your entire group.



**BearingPoint®**

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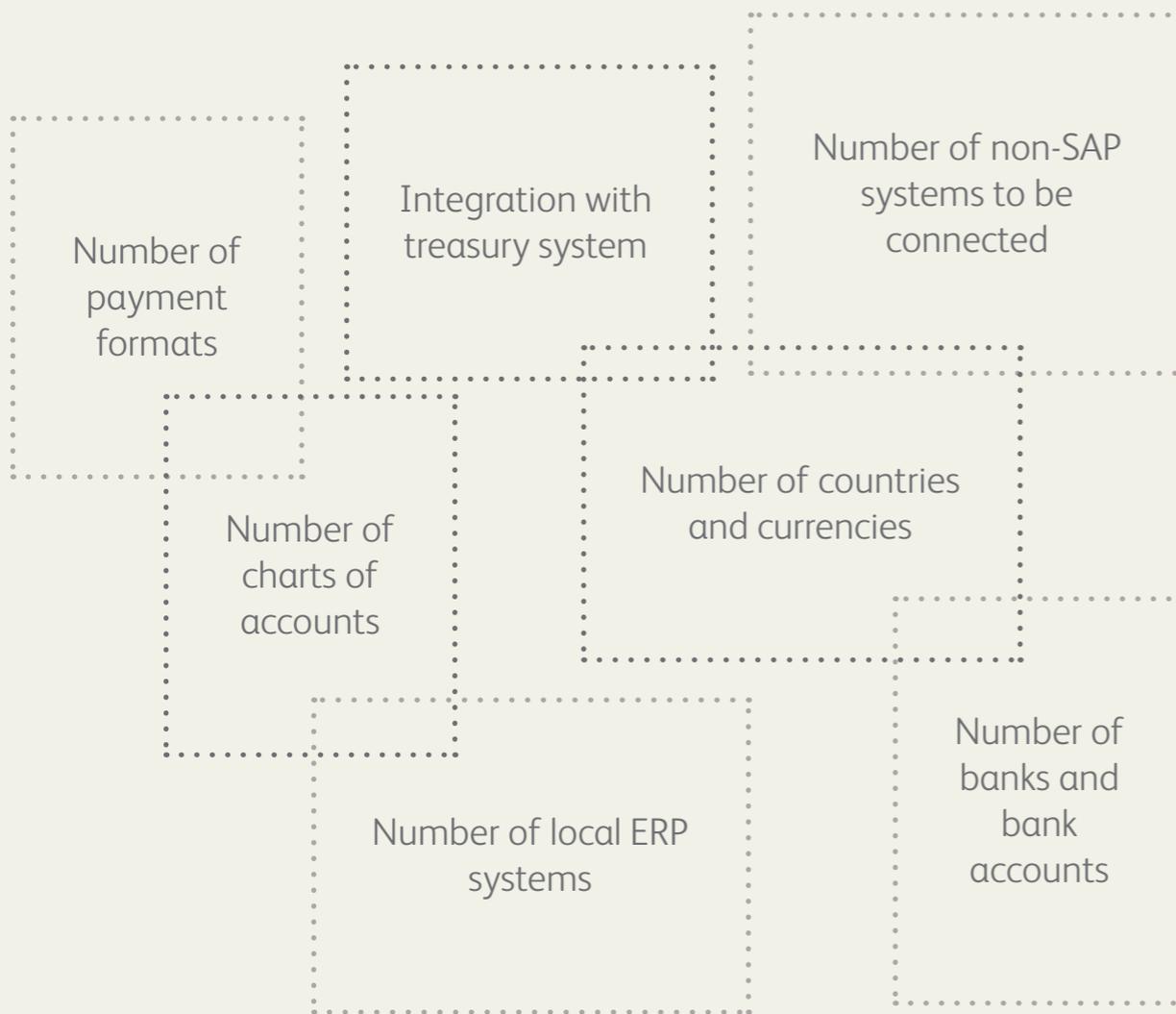
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# Market Drivers

## Complexity and costs as major market drivers



### Complexity / Cost Drivers

#### Organizational structure, authorization rights, master data

- Legal and tax restrictions in participating countries
- Number and quality of different sets of master data
- Number of cash and cross border pools
- Number of banks, bank accounts, and currencies

#### Interfaces

- Interfaces and platforms for local entities & integration with other systems
- Bank interfaces (formats)

#### Business processes - local entities

- Intercompany clearing and settlement process
- Central bank reporting & cash pooling structure
- Inclusion of payroll

#### Analysis of data sources and data quality

- Quality and number of data sources
- Quality of bank statement data

#### Accounting

- Number of charts of accounts
- Structure of bank and bank clearing accounts
- Posting scheme and quality of accounting as prerequisites for the automation of posting processes

# Our Approach

Main phases of the BearingPoint deployment approach

## Preparation

- Master bank selection
- Setup of cash pooling structures
- Selection of participating regions / countries / entities
- Preparation of SLAs for entities

## Pilot

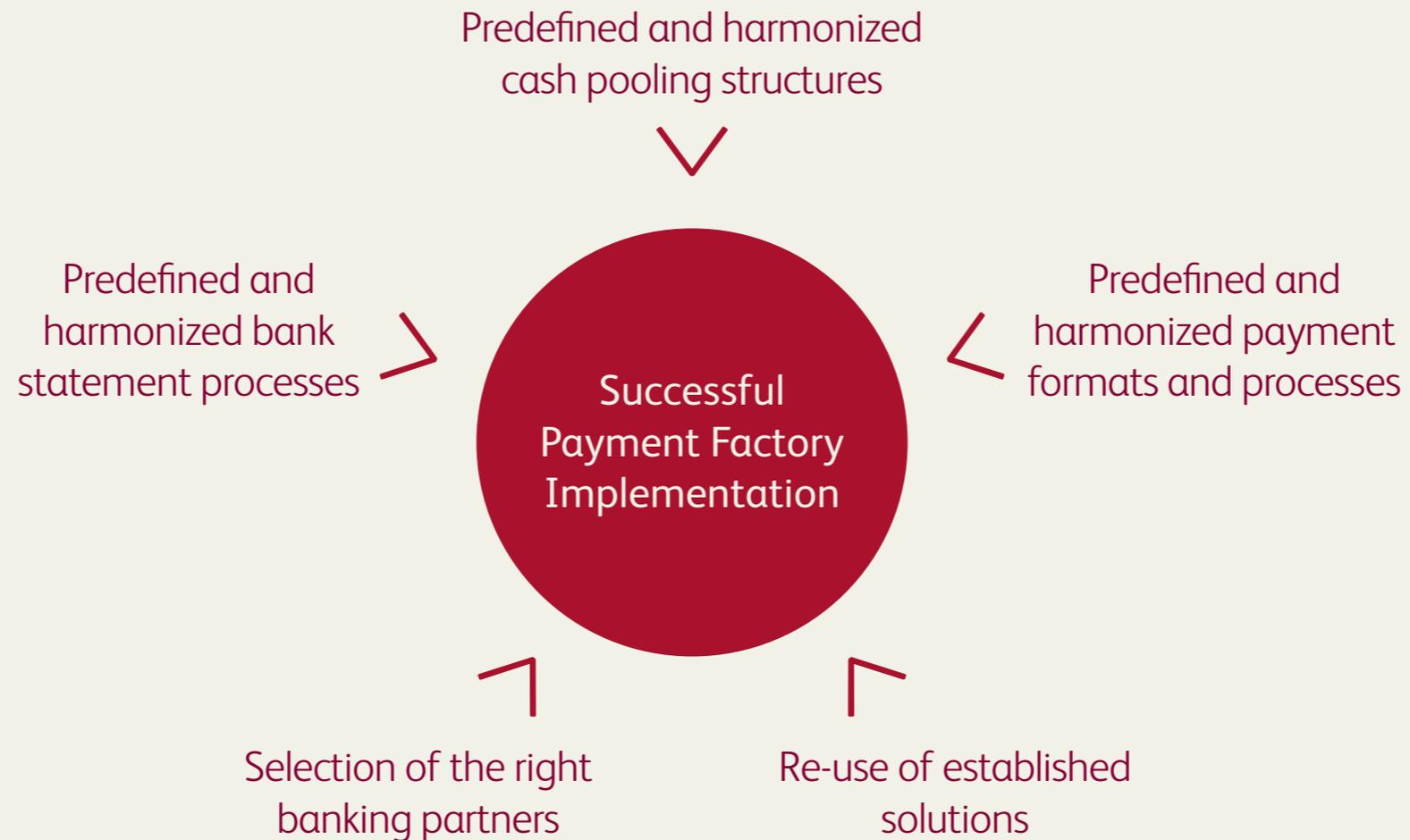
- Design, implementation & test
- Pilot go live, e.g. for Intercompany payments

## Roll Out

- Step by step roll out to all participating entities
- Full scope
- Partial scope (e.g. only payment routing, but no payment on behalf)

# Our Approach

Five payment factory implementation key success factors



# Our Approach

## BearingPoint solution toolbox for payment factories



### Business

Bank / Master Bank selection

Cash pooling standards

Legal and tax restrictions in participating countries

Innovation in payments and collection processes  
e.g. virtual accounts, mobile payments, crypto  
currencies etc.



### Processes

Organizational structures

Processes for cash pooling, internal and external  
payments, payroll, tax and FX

Accounting



### IT

Architecture and data flow

Interface standards and approaches from TMS  
to SAP

Enhancements, e.g.

- Rejected/returned payments
- Payment routing
- Central bank reporting
- FX handling
- Payroll (enhanced security)
- Bank statements

# Client Benefits

BearingPoint is highly qualified to support and partner with when it comes to designing and implementing a global payment factory



Shortened project duration



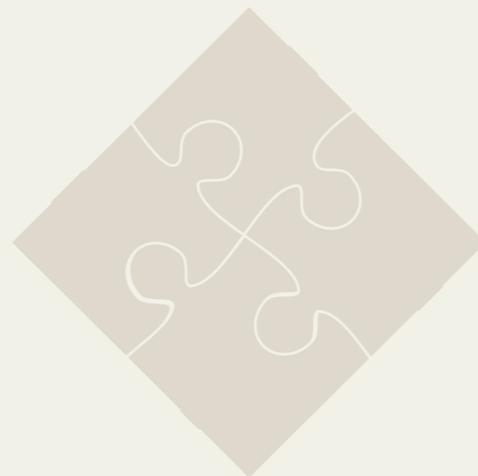
Templates, tools, assets



Reduction of project risks



Strong track record and process knowledge



Software selection and architecture competence



Independent consultants



Knowledge and experience of implementation process and effort

# References

## Award winning treasury solutions supported by BearingPoint

### Adam Smith Awards

Recognizing excellence and achievement in the corporate treasury space.\*

#### Major Swiss Chemical Company

2015: Harnessing the Power of Technology

2013: Best Cash/Liquidity Management Solution

#### Large German Sporting Goods Manufacturer

2013: Best Process Re-engineering Solution Up to the Top

#### Major German Automotive Manufacturer

2008: Harnessing the Power of Technology

\* The Adam Smith Awards are firmly established as the ultimate 'benchmark' for true treasury talent and a highly respected judging panel is looking for innovation, creativity, outstanding insight, thinking 'outside the box' and real business impact



MARKET DRIVERS

OUR APPROACH

CLIENT BENEFITS

REFERENCES

CONTACT

# Contact

Karsten Kohl

Partner

BearingPoint Switzerland

karsten.kohl@bearingpoint.com

Svatopluk Alexander

Partner

BearingPoint Germany

svatopluk.alexander@bearingpoint.com

## About BearingPoint

BearingPoint consultants understand that the world of business changes constantly and that the resulting complexities demand intelligent and adaptive solutions. Our clients, whether in commercial or financial industries or in government, experience real results when they work with us. We combine industry, operational and technology skills with relevant proprietary and other assets in order to tailor solutions for each client's individual challenges. This adaptive approach is at the heart of our culture and has led to long-standing relationships with many of the world's leading companies and organizations. Our global consulting network of 9,700 people serves clients in more than 70 countries and engages with them for measurable results and long-lasting success.

For more information, please visit: [www.bearingpoint.com](http://www.bearingpoint.com)

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