

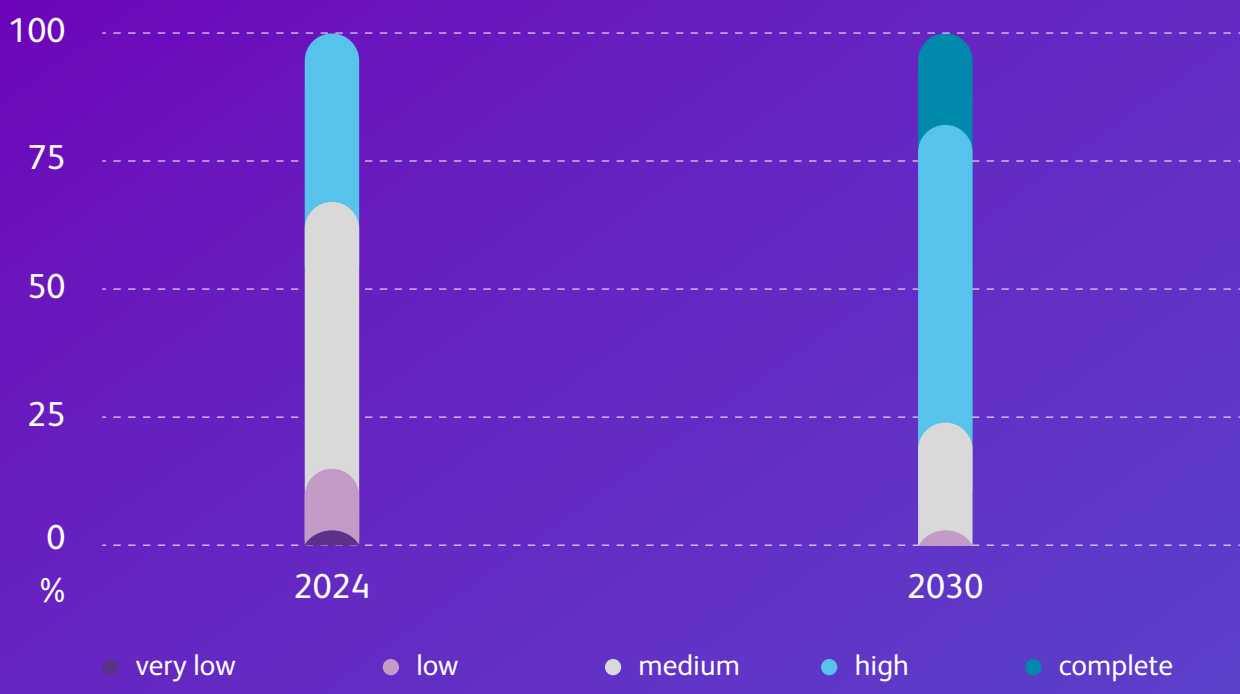
Regulatory Reporting today and tomorrow – a hopeful look into the future

BearingPoint Regulatory Reporting Study

Digitalization and technology adoption

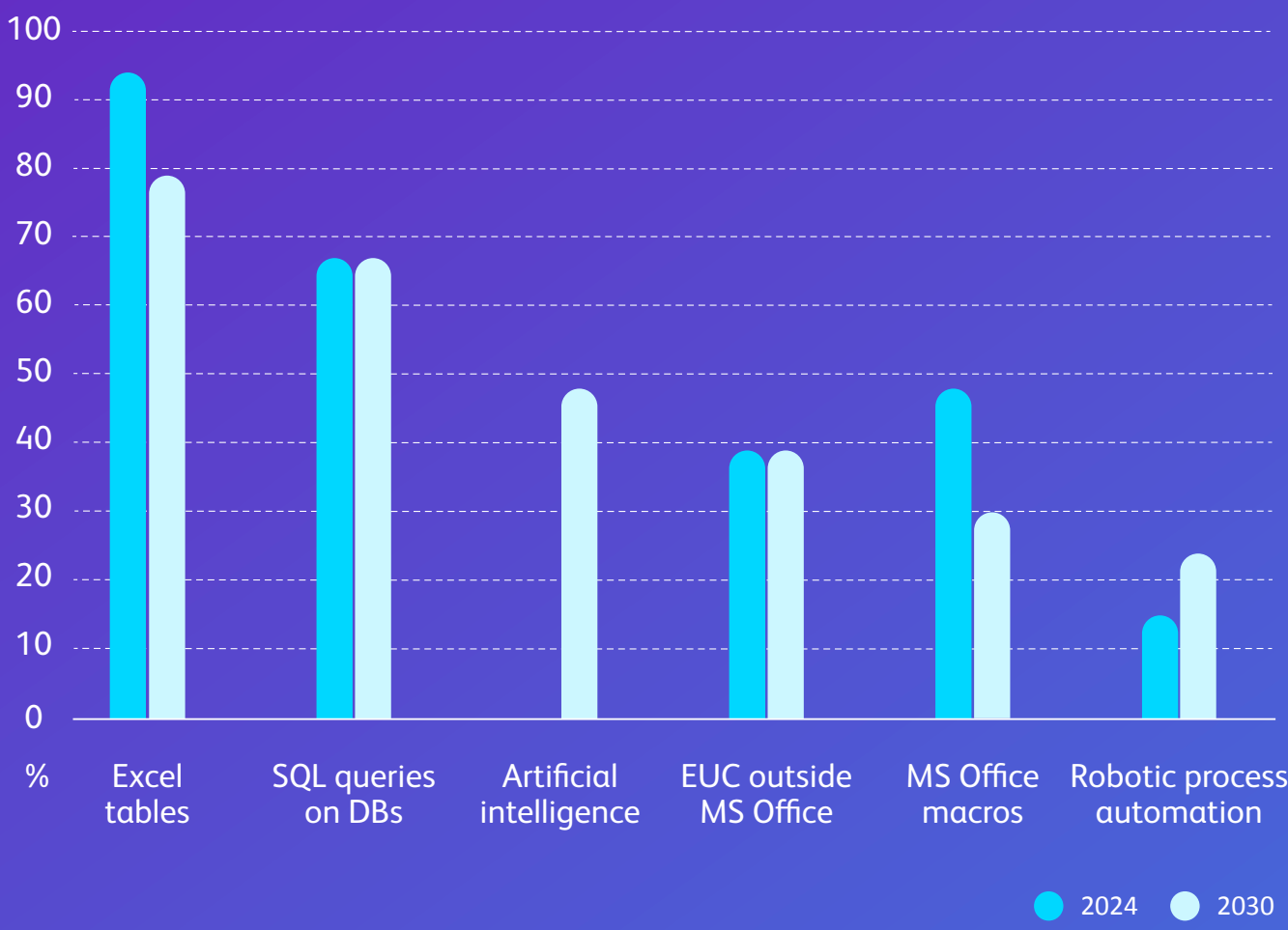
Digitalization in regulatory reporting

The digitalization of regulatory reporting is a clear trend, with the goal of complete digitalization by 2030.



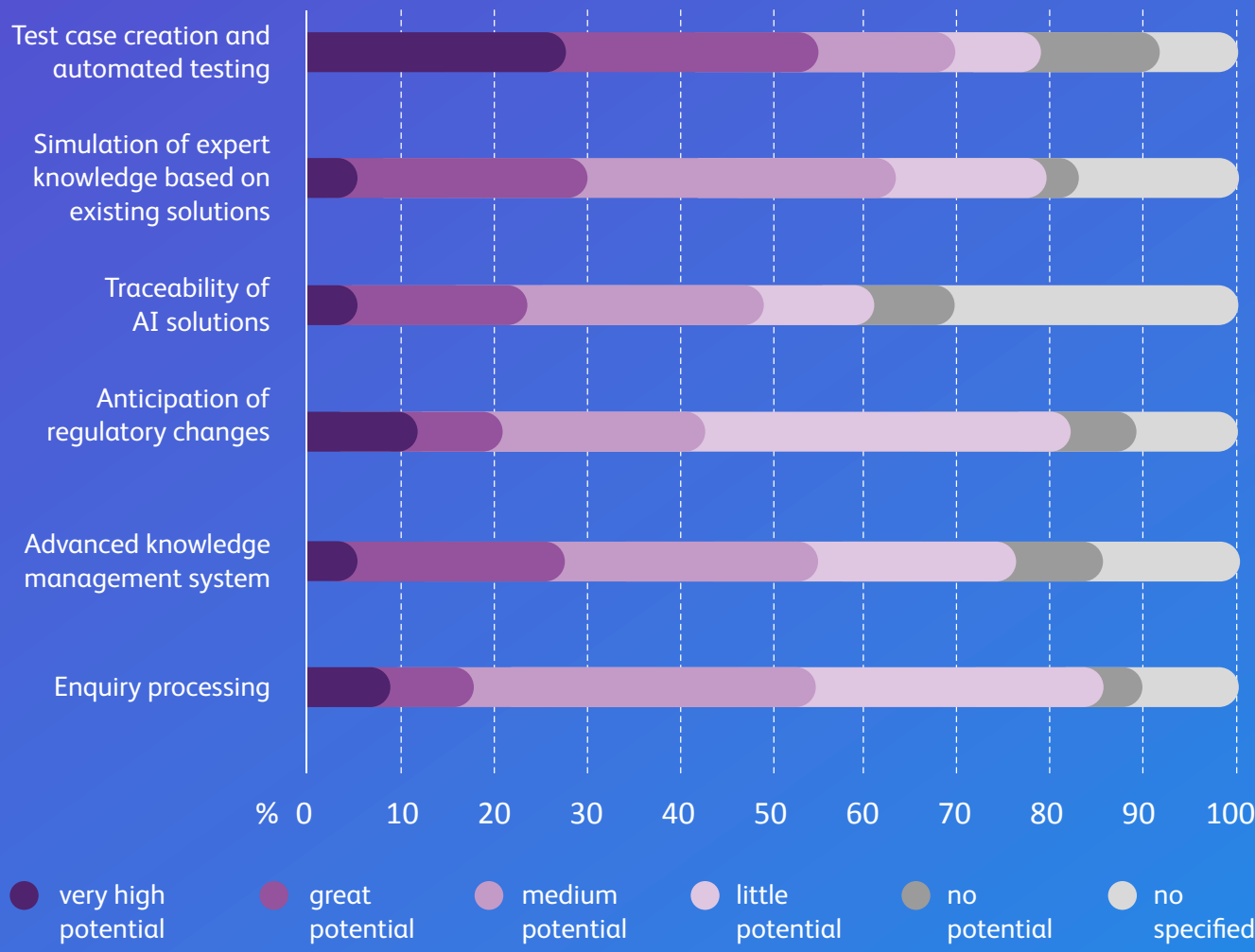
Tools used in regulatory reporting

The banks surveyed expect SQL queries and Excel spreadsheets to remain the most frequently used tools in the reporting process. Artificial intelligence as a forward-looking tool will also become increasingly important in regulatory reporting, although it does not currently play a role.



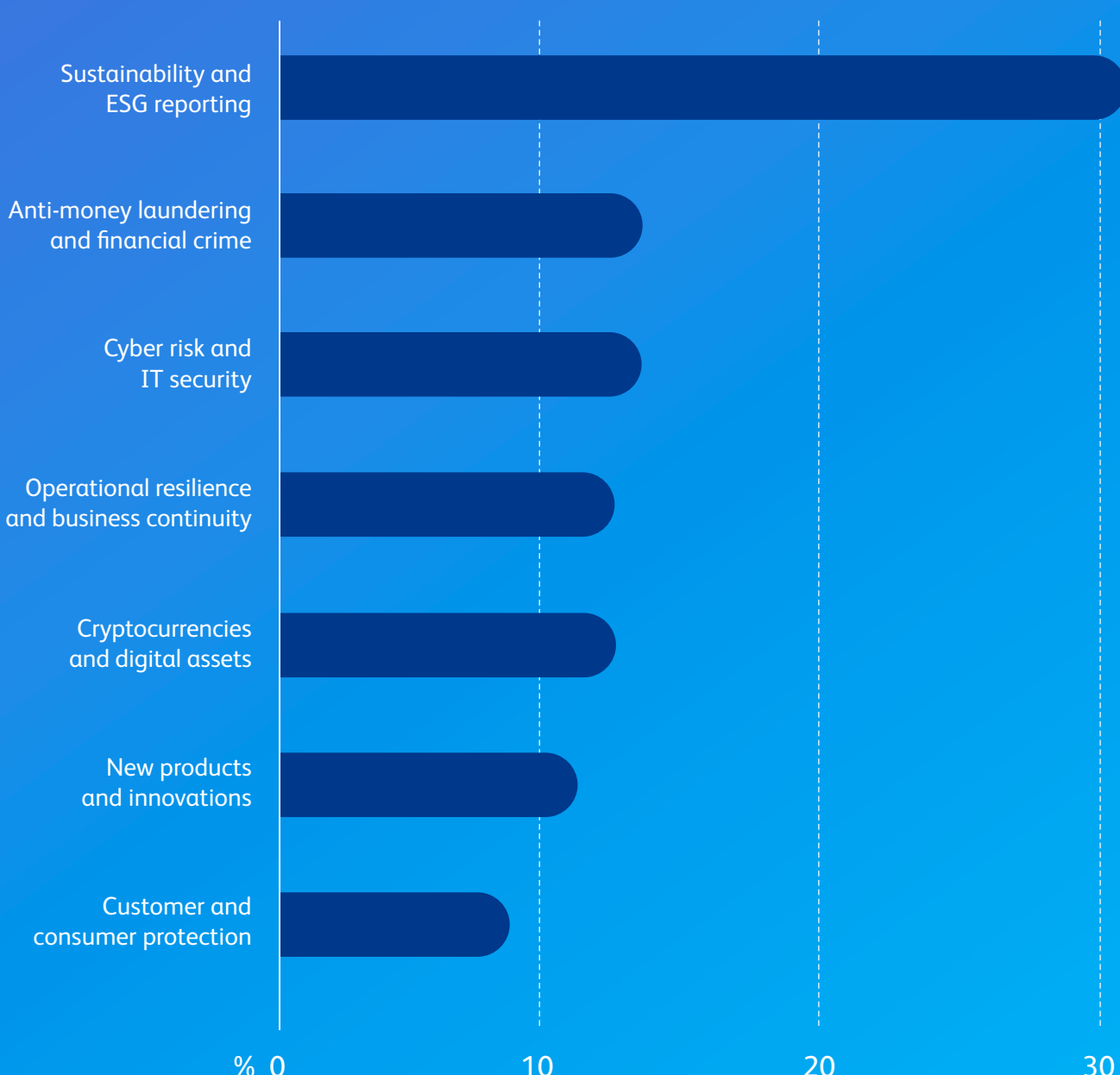
Evaluation of AI use cases

The respondents see the potential for a variety of applications, with the greatest AI use case being the creation and execution of tests.



Future reports in regulatory reporting

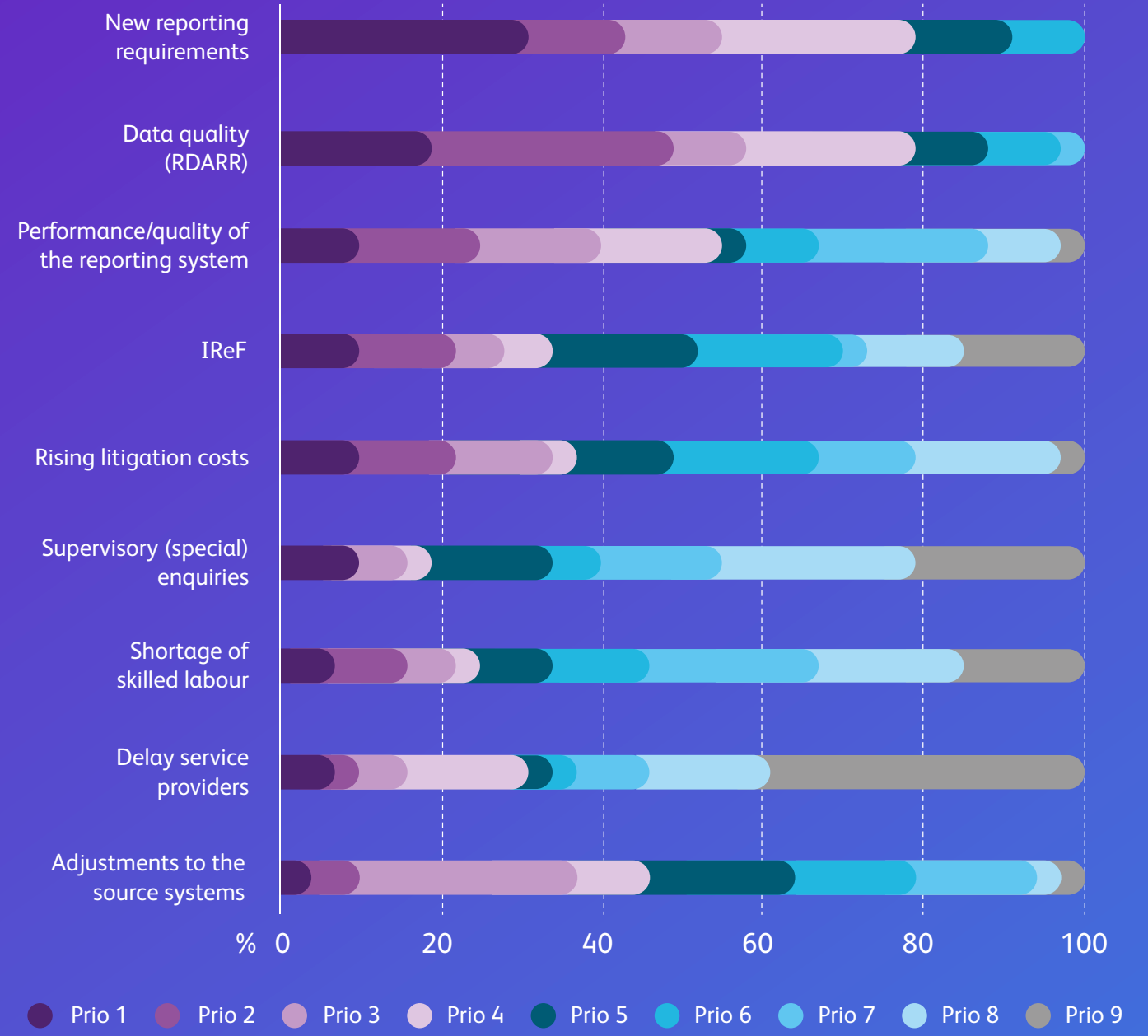
Banks expect sustainability and ESG reporting to be more integrated into the reporting system by 2030.



Challenges in regulatory reporting

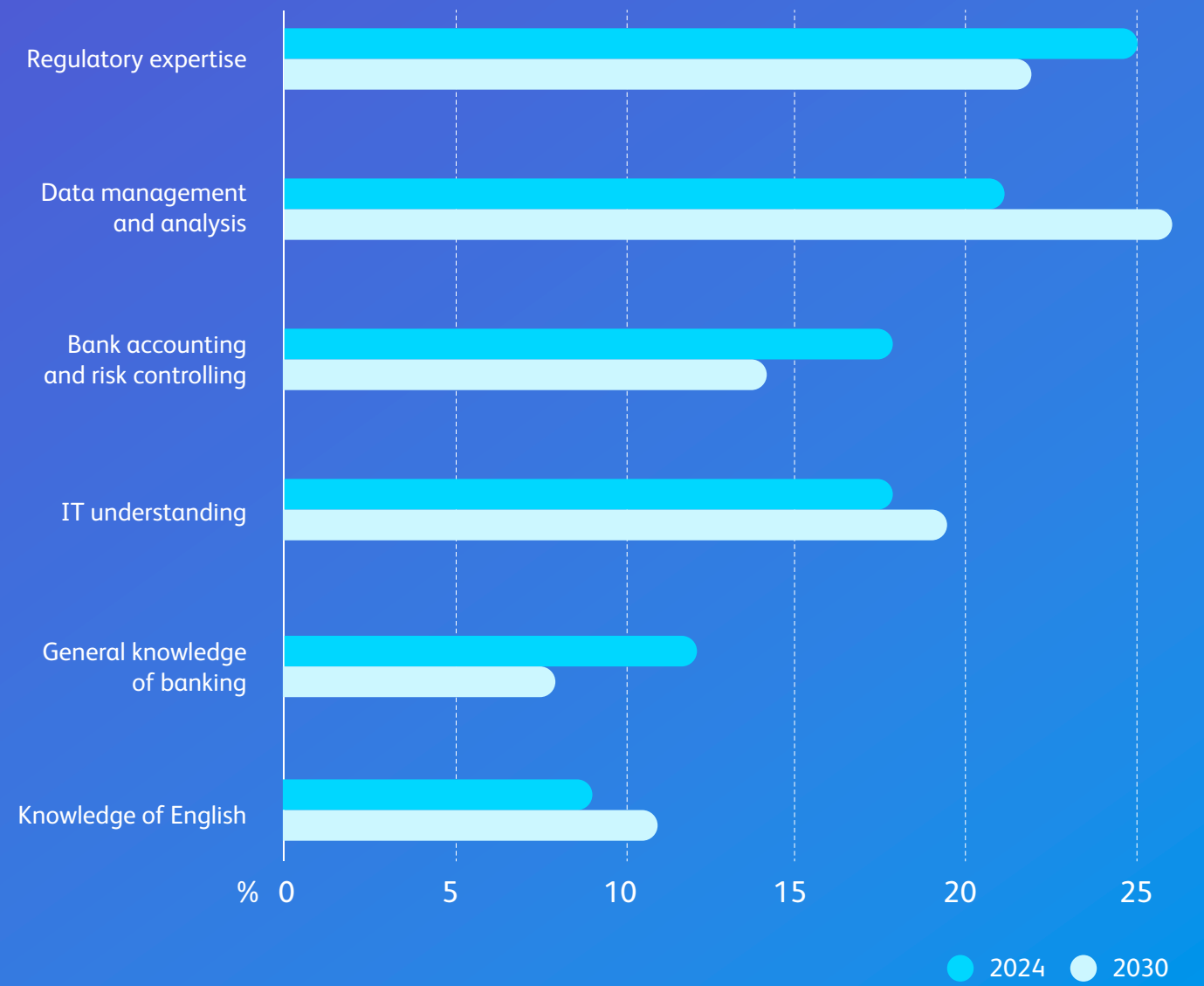
Data quality (RDARR) as a key success factor

Each topic was assigned a priority from 1 to 9. The diagram shows the distribution of priorities.



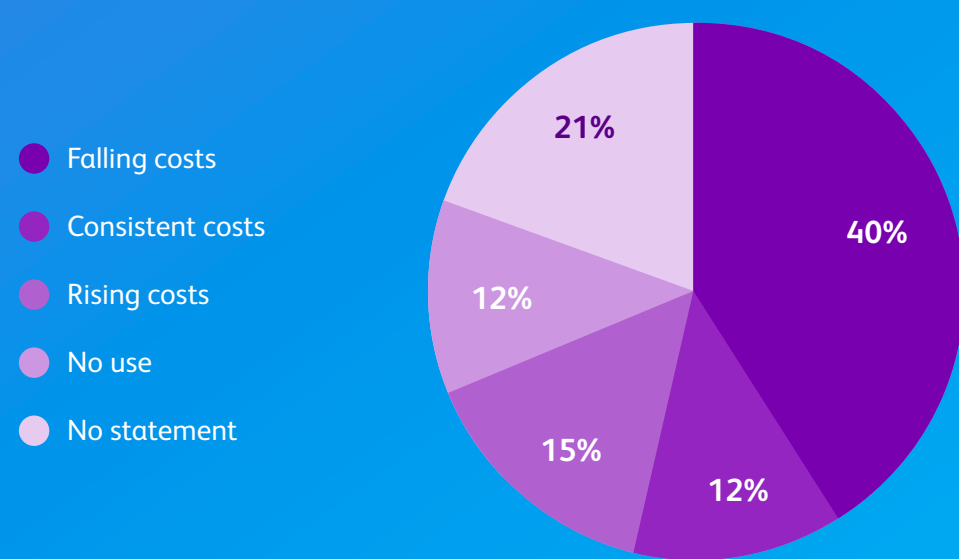
Current and future prioritization of competencies

Each expense was assigned a linear weight from 1 to 8, with 1 being the most important and 8 the least important.



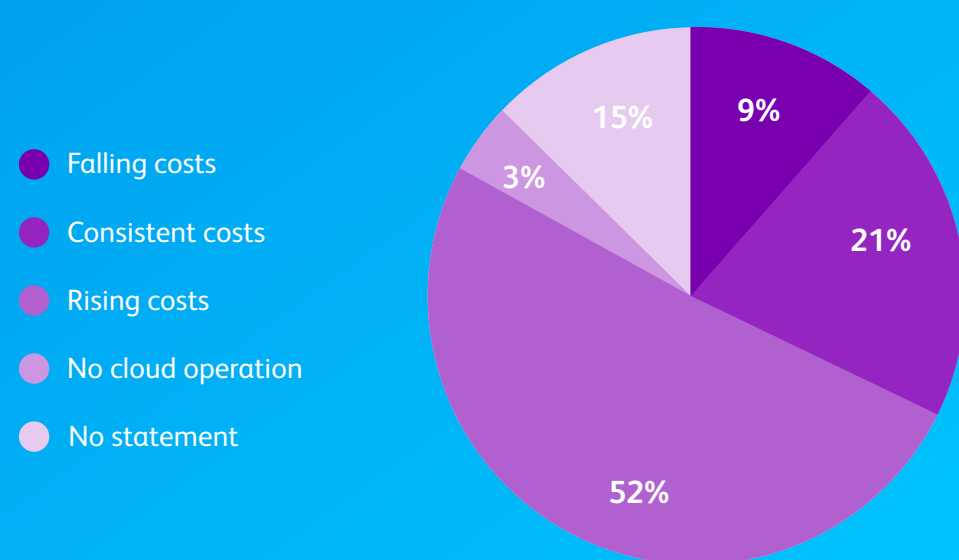
Cost effect of artificial intelligence in regulatory reporting

40 percent of banks expect AI to reduce costs, while only 15 percent expect costs to rise as a result of AI.



Cost development in regulatory reporting due to operation in the cloud

At 73 percent, most banks expect costs to remain the same or increase, potentially due to the switch to SaaS.



About the study: For the Regulatory Reporting Study, BearingPoint surveyed the reporting managers of 33 banks across Europe. Of these, 24 banks or savings banks/state banks are from Germany.

Definition of terms:

SaaS: Software-as-a-service, cloud-based model that offers software applications as a service

IReF: Integrated reporting framework, standardized reporting framework for reporting obligations

RDARR: Guide for effective risk data aggregation and risk reporting of the ECB