



BearingPoint®

Global chemical company adopts new procurement strategy to maximize strategic sourcing

A global chemical company headquartered in North America, adopted a worldwide strategy for labor service procurement. BearingPoint leveraged industry knowledge, functional expertise and IT architecture capabilities to support the company in being more responsive to ongoing business change while enabling a focus on strategic growth initiatives.

Building sourcing channel effectiveness through data transparency

Our client is an asset-intensive organization that required a global labor procurement strategy encompassing transparent and efficient processes enabled by real-time reporting to ensure contract compliance.

Enabling sourcing channel effectiveness required a consolidated and simplified IT landscape and an overall governance across all regions.

Leveraging industry functional and technology capabilities to deliver the suitable strategy

BearingPoint provided a combination of industry knowledge, best practices in labor service procurement processes (LSP), and technology architecture expertise to deliver an effective and feasible strategy. To support the delivery, BearingPoint addressed all aspects of the strategy, including process, organization, reporting and governance, and a globally aligned IT landscape. The first stream of work involved in-depth analysis of 32 companies, comprising chemical industry players and cross-industry organizations. The second stream of work included market research for future trends in operating models, IT solutions, and disruptive technologies.

BearingPoint defined a global operating model that would be delivered over a period of 5 years. With a focus on the immediate benefits of a globally aligned IT landscape for labor service procurement, the model focuses on delivering innovation, disruptive technologies, and supplier collaboration in the longer term.

Aligning sourcing globally to focus efforts and investments

The global chemical company now has consistent and transparent labor service procurement. This includes a global target operating model that involves a 100% contract compliant procurement process while achieving operational savings through the optimization of business processes. The model also enables effective strategic sourcing engagements.

The labor service procurement processes and IT landscape have been globally aligned, leading to greater transparency, data accuracy, and real-time reporting.

The new operating model allows the company to be more agile and responsive to business change. This also enables them to focus their efforts and investments on strategic opportunities to support long-term growth.

Contact

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